

# Exhibit 1

Mar 01 2010 11:08PM Transtar Mining  
MAR-1-2010 11:18 FROM: AAAAAAAA763-781-8870  
9526410152

TO: 7637815870

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**Account Application**
 **COD Account**  
 No References Required

 **Credit Application**  
 References Required

 For Internal Use Only  
 Account #: 159935  
 Sales #: 176648 SDET
**BILL TO:**

Corporation Name: Dynotec Industries  
 Business Name: \_\_\_\_\_  
 Street Address: 14355 Johnson Memorial Drive  
 City: Shakopee State: MN Zip: 55379  
 Country: USA  
 Phone: 952-1641-9005 Fax: \_\_\_\_\_  
 Email Address: tlundquist@tds.net

**SHIP TO (if different from billing address):**

Corporation Name: \_\_\_\_\_  
 Business Name: \_\_\_\_\_  
 Street Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Country: \_\_\_\_\_  
 Phone: \_\_\_\_\_ Fax: \_\_\_\_\_  
 Email Address: \_\_\_\_\_

Do you now or have you ever had an account with Transtar Industries, Inc.?  Yes

No

If yes, please provide your Transtar Customer Number:

159935**BUSINESS PROFILE:**

No. of years at this location: 2  
 No. of locations: 1  
 Other branches or affiliates?  Yes  No  
 Name of branch or affiliate(s): \_\_\_\_\_  
(if more than one, please attach an additional page)  
 Street Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Country: \_\_\_\_\_  
 Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

**TYPE OF BUSINESS:**

Corporation  Limited Liability Corp. (LLC)

Limited Partnership  Partnership

Sole Proprietorship

State of Incorporation: Minnesota or

Location of Primary Business (state): \_\_\_\_\_

or if sole proprietorship, state(s) or residence, include all:

Federal Tax ID Number: 45-0563991

Social Security Number: \_\_\_\_\_

**INFORMATION ON PARTNERS/OFFICERS OF COMPANY:**

Name: Tim Lundquist  
 Title: President  
 Street Address: 13357 Skyline Cir  
 City: Shakopee State: MN Zip: 55379  
 Country: USA Phone: 952-1641-9005

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Country: \_\_\_\_\_ Phone: \_\_\_\_\_

**INFORMATION ABOUT YOUR BUSINESS:**

Business Location(s):  Own  Lease

Monthly Rent Payment: 2200 Number of Employees: 5 Number of Bays: 3

Estimated Monthly Parts Purchases:

In order to process your credit application, a valid Driver's License number and state of issuance is required.

DL State of Issuance: MINNESOTA Driver's License Number: \_\_\_\_\_

Mar 01 2010 11:08PM Transtar-Minny  
MAR-1-2010 11:19 FROM: AAAAAAA763-781-5870  
9526410152

TO: 7637815870

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**BANK INFO (to be filled out by applicant):**

Bank Name: Community Bank Contact: Melissa, Carlson  
 Address: 7016 Walnut St.  
 City: Chaska State: MN Zip: 55318  
 Country: \_\_\_\_\_ Phone Number: (952) 556-1305  
 Account Number: \_\_\_\_\_  
 Checking  Savings  Other, please describe: \_\_\_\_\_

**TRADE REFERENCES (to be filled out by applicant):**

Contact: Tom Company Name: Napa Jordan  
 Address: \_\_\_\_\_  
 City: Jordan State: MN Zip: 55352  
 Country: USA Phone Number: (952) 492-3111 / 3911  
 Contact: Don Robinson Company Name: Transtar  
 Address: \_\_\_\_\_  
 City: Columbia Heights State: MN Zip: 55421  
 Country: USA Phone Number: (703) 781-5888

Contact: Nick Company Name: Napa Chaska  
 Address: \_\_\_\_\_  
 City: Chaska State: MN Zip: 55318  
 Country: USA Phone Number: \_\_\_\_\_

- The undersigned authorizes Transtar Industries, Inc., its assigns, affiliates and subsidiaries (hereinafter referred to as "Transtar") to perform the necessary credit investigation on the information provided in this credit application.
- Transtar Standard Terms of sale are Prox 15% (Invoices billed one month are due on the 15<sup>th</sup> of the month following purchase). Actual terms may vary based upon Transtar's credit investigation.
- Late payments or balances higher than your assigned credit limit may result in shipments being held, as will NSF Checks (Non-Sufficient Funds for which a \$30 service fee or the maximum allowed by law will be charged). NSF Checks must be replaced immediately by Certified Funds or Money order.
- A service charge will be added to all delinquent accounts.
- Transtar does review credit limits periodically and may make changes based on business growth and payment history. If you desire to raise your credit limit, Transtar may require additional information including a recent audited financial statement.
- Transtar may require security for accounts maintaining larger balances.
- Customers with pool due balances or NSF checks are not eligible to receive refund checks from Transtar. All credits will be applied to open balances.
- Transtar is required to collect State and Local Sales Tax for customers unless we have a certificate of exemption on file, or a resale certificate.
- Incomplete Credit Applications will not be processed.

The undersigned, the principal and shareholder(s) of said company, expressly agrees to indemnify and hold harmless Transtar Industries, Inc., its affiliates, subsidiaries, successors and assigns, because of extension of credit as contained in this application and in the event the undersigned company fails or refuses to pay any amount due to Transtar, the undersigned principals will pay said amount in full upon demand of Transtar, including all interest, finance charges, and attorney's fees in the event it is necessary for Transtar to employ an attorney or other third party firm to collect same, together with the cost of collection. This application replaces and supersedes any previous credit applications with Transtar, its predecessors, affiliates and subsidiaries.  
 This is to certify that I am the principal of the business and personally guarantee this account.

Signed: Tim Lundquist Date: 3/26/09Printed Name: Tim Lundquist

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Please send application back to the Transtar Region that your business is located in:

Region	Central	Midwest	Northeast	Southeast	West
Fax	214-920-7080	440-201-8025	732-225-4102	256-787-7455	623-848-3164
Phone	600-274-2631	800-359-3339	800-254-0360	800-833-3340	888-878-6680
Location	2425 Irving Blvd. Dallas, TX 75207	7350 Young Dr. Cleveland, OH 44146	80 Campus Dr. Edison, NJ 08837	501 County Rd. #0 Florence, AL 35534	4530 N. 43 <sup>rd</sup> Ave. Phoenix, AZ 85031



Revised 3/26/09